



Praxis Mutual Funds

A fund family of Everence

Important Tax Information

December 31, 2023

Foreign Source Income

The information below summarizes the percentage of income that was derived from foreign sources with regard to the Praxis Mutual Funds. The foreign source income may have taxes associated with it that were paid by the Praxis Mutual Funds to various foreign jurisdictions. The Praxis Mutual Funds below qualify and have elected to “pass-through” the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information below is provided to assist you in computing your foreign tax credit. Please consult your tax adviser regarding the appropriate treatment of foreign source income and foreign taxes.

| Fund Name | % of Foreign Source Income ⁽¹⁾ | % of Foreign Source Income from Qualified Dividends ^{(1) (2)} |
|---------------------------------------|---|--|
| Praxis International Index Fund | 100.00% | 64.36% |
| Praxis Genesis Conservative Portfolio | 6.96% | 20.28% |
| Praxis Genesis Balanced Portfolio | 14.87% | 44.44% |
| Praxis Genesis Growth Portfolio | 21.31% | 69.58% |

(1) To determine your portion of foreign source income and foreign source income from qualified dividends, multiply the percentages shown by dollar amount of your ordinary dividend as presented in box 1a of your Form 1099-DIV.

(2) Represents the portion of your qualified dividends that was derived from foreign sources. As a result of the lower tax rates on qualified dividends, these amounts may be subject to certain adjustments before they are taken into account for purposes of computing your foreign tax credit.

For questions about which forms to use or how to complete them, or about reporting your dividend and distributions, please contact your tax adviser or refer to federal and state instructions for preparing income tax returns.

The tax information contained in this letter is not intended or written to be used, and cannot be used, by the investor for the purpose of avoiding any income tax penalties that may be imposed on the investor under the Internal Revenue Code. Investors should seek advice from their financial advisers or tax professionals about the tax consequences of their investments based on their particular financial circumstances.