

2023 ANNUAL
REPORT AND
2024 OUTLOOK

President's letter

Your mission. Your finances.



*"People plan
their path, but
the Lord secures
their steps."*

– Proverbs 16:9 (CEB)

Dear Friends,

For many people, working with Everence® isn't simply about utilizing our financial products and services. It's about mapping out a productive path of purpose – one that connects their mission and their finances – to make a difference not only on their own financial stewardship journeys, but also to create stronger, more vibrant communities and relationships with others.

PROPELLING GENEROSITY

The Everence community has long been committed to making an impact, together. This was especially true in 2023, when we distributed \$104 million in charitable gifts to more than 4,000 local and global nonprofit organizations, on behalf of our members through their [Everence charitable giving accounts](#). We also provided nearly \$747,000 in [Sharing Fund grants](#) (matched by \$1.1 million from churches) to help thousands of families meet basic needs. And, we contributed more than \$536,000 to 585 charitable organizations and churches through our [MyNeighbor program](#).

STRENGTHENING OUR FOUNDATION

In 2023, we continued strengthening and building our financial stability and soundness, ending the year with \$6.8 billion in assets under management – an indication of the growing desire of our clients and members to not only incorporate their faith and values with their decisions about money, but also their desire to work with a financial services company that is focused on something more than making a profit.

EXPANDING PATHWAYS

We're helping to open additional pathways of economic opportunities for individuals typically left out of the formal financial system. One way is by resourcing congregations and nonprofit organizations interested or involved in local community development initiatives through the Anabaptist Christian Development Network. Additionally, we're actively engaged with the [Christian Community Development Association](#), a network of Christians committed to seeing people and communities holistically restored through church-based efforts and creative, long-term solutions.

PREPARING FOR THE ROAD AHEAD

Our employees work with commitment and dedication to help members and clients on their journeys to financial well-being. And to fully live out our mission, it's essential that we understand the broad range of experiences and needs of those we serve. That's why we continue investing time and resources on professional development and employee engagement, so that we're advancing diversity of skills, abilities and backgrounds within and across [our workforce](#) – and, thereby, better equipped to walk alongside the people and communities we serve.

PARTNERS FOR THE JOURNEY

Each of us is on a financial journey, pursuing our dreams and goals. And while our journeys are unique, we're not walking them alone. As you embark on your life's mission, thank you for letting us be your trusted financial stewardship partner. It is truly an honor and a privilege to navigate toward our shared future, together, with you.

Kenneth D. Hochstetler
President and CEO

