



2024 annual report highlights

Certain 2023 amounts have been reclassified to conform to the 2024 presentation.

The financial information presented is unaudited and does not comply with Generally Accepted Accounting Principles. This information is presented on a combined basis for all Everence entities and should not be relied upon in determining the financial strength or condition of any specific Everence entity. Members may request audited financial statements for Everence Foundation, Everence Association, Inc., Everence Federal Credit Union and certain other Everence entities included in this consolidated report.

Financial information

Balance sheets

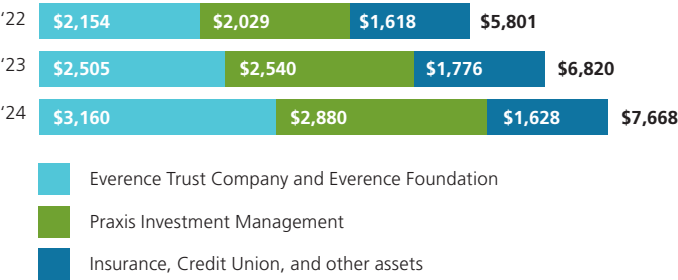
| | December 31 | |
|---|---------------|---------------|
| | 2024 | 2023 |
| Assets | | |
| Cash and short-term investments | \$61,906,210 | \$77,368,960 |
| Accounts receivable | 3,287,518 | 5,261,878 |
| Prepays and other assets | 39,193,412 | 39,815,418 |
| Common and preferred stock | 40,841,545 | 36,095,392 |
| Bonds | 296,981,454 | 326,205,467 |
| Loans | 407,531,876 | 361,108,547 |
| Property, equipment, and intangibles | 13,639,168 | 14,262,363 |
| Total assets | \$863,381,183 | \$860,118,025 |
| Liabilities and equity | | |
| Accounts payable | \$38,832,757 | \$57,688,968 |
| Reserves for life, annuity, and health certificates | 252,532,776 | 263,065,403 |
| Member shares | 384,265,918 | 355,398,861 |
| Claim liabilities | 4,511,201 | 4,518,284 |
| Other liabilities | 12,557,960 | 14,044,337 |
| Equity and member surplus | 170,680,571 | 165,402,172 |
| Total Liabilities and equity | \$863,381,183 | \$860,118,025 |

Statements of operations

| | Years ended December 31 | |
|--|-------------------------|---------------|
| | 2024 | 2023 |
| Revenues and other additions | | |
| Annuity and health premiums | \$65,822,884 | \$71,044,192 |
| Interest revenue | 17,887,354 | 14,297,968 |
| Service fees | 51,119,114 | 43,998,439 |
| Net investment income | 22,648,216 | 19,550,536 |
| Other income | 19,692,735 | 22,454,820 |
| Total revenues and other additions | \$177,170,303 | \$171,345,955 |
| Expenses and other disbursements | | |
| Benefits/claims | \$71,667,881 | 71,253,975 |
| Increase (decrease) in reserves | (10,363,855) | (6,355,795) |
| Wages, commissions, and other expenses | 108,398,135 | 103,012,065 |
| Net Realized Gain/(Loss) | (1,492) | (255,622) |
| Total expenses and other disbursements | \$169,703,653 | \$168,165,867 |
| Net Income/(Loss) from Operations | \$7,466,650 | \$3,180,088 |
| Net Fraternal Activity | (\$4,632,633) | (\$4,510,581) |
| Net Income/(Loss) after Fraternal Activity | \$2,834,017 | (\$1,330,493) |

Total assets*

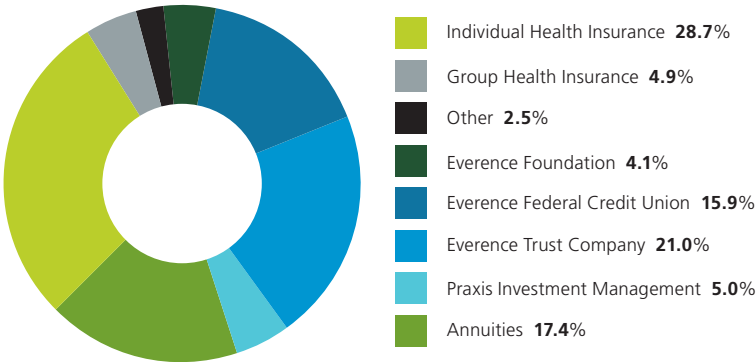
(in millions)



*Includes assets managed on behalf of customers.

Revenue

by business line



More than making a profit

\$7.7 billion

in assets managed for clients seeking to align their finances with their faith and values

\$100 million

in charitable gifts distributed to 4,300 nonprofit organizations on behalf of our members

\$990,000

in Sharing Fund grants, matched by \$1.2 million from churches, supporting thousands of families with essential needs

\$537,000

contributed to 508 charities and churches nationwide through the MyNeighbor credit card program

633

pastors and church leaders equipped through financial wellness education programs to better sustain their ministry calling

45

Everence College Scholarships awarded, supporting students as they pursue their purpose through higher education

\$3.6 million

in home loans supporting families excluded from traditional credit, working toward long-term stability

\$200,000

provided in response to 2024 hurricanes, with \$93,924 generously donated by Everence members, clients, and staff