Praxis®

An Everence Company

Praxis Mutual Funds Supplemental Tax Information

Dividends Received Deduction

Income dividends paid by the Praxis Mutual Funds during 2024 are taxable as ordinary dividends for federal income tax purposes. For corporations, a portion of each income dividend paid was eligible for the dividends received deduction provided by Section 243 of the Internal Revenue Code. The table below shows the percentage of each annual dividend eligible for the deduction.

Value Index Fund	Growth Index Fund	Small Cap Index Fund	Impact Bond Fund	International Index Fund	Conservative Allocation Portfolio	Balanced Allocation Portfolio	Growth Allocation Portfolio
96.46%	**100.00%**	**78.99%**	**0.00%**	**0.00%**	**39.16%**	**76.23%**	**99.75%**

Income Earned by Source: Praxis Mutual Funds:

Income dividends paid by the Praxis Mutual Funds are taxable as ordinary dividends for federal income tax purposes. These distributions are taxable whether you received dividends in cash or reinvested dividends in additional shares of the Funds. The state taxation of regulated investment company dividends that is derived in whole or in part from interest on federal obligations varies from state to state. Please consult your tax advisor concerning the taxation of regulated investment company dividends in your state. The table below shows the portion of dividends derived from interest income from U.S. Treasury and other government securities during 2024 and the composition of the investment portfolio by each type as of December 31, 2024:

	Value Index Fund	Growth Index Fund	Small Cap Index Fund	Impact Bond Fund	International Index Fund	Conservative Allocation Portfolio	Balanced Allocation Portfolio	Growth Allocation Portfolio
Direct U.S. Government Agency Obligations	0.00%	0.00%	0.00%	7.90%	0.00%	6.48%	4.46%	2.54%
Indirect U.S. Government Agency Obligations	0.00%	0.00%	0.00%	43.08%	0.00%	35.34%	24.33%	13.87%
Other (Non-Government)	100.00%	100.00%	100.00%	49.02%	100.00%	58.18%	71.21%	83.59%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Portfolio composition as of December 31, 2024:

	Value Index Fund	Growth Index Fund	Small Cap Index Fund	Impact Bond Fund	International Index Fund	Conservative Allocation Portfolio	Balanced Allocation Portfolio	Growth Allocation Portfolio
Direct U.S. Government Agency Obligations	0.00%	0.00%	0.00%	7.58%	0.00%	0.00%	0.00%	0.00%
Indirect U.S. Government Agency Obligations	0.00%	0.00%	0.00%	47.67%	0.00%	0.00%	0.00%	0.00%
Other (Non-Government)	100.00%	100.00%	100.00%	44.75%	100.00%	100.00%	100.00%	100.00%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%