

EVERYDAY STEWARDSHIP

Summer 2025

ON THE
threshold
OF
change

HOW VERLIN AND ELAINE MILLER STAYED TRUE TO
THEIR FAITH THROUGH LIFE TRANSITIONS

ALSO IN THIS ISSUE

The roots of Anabaptist stewardship and mutual aid | Everence annual report



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Everence® helps individuals, organizations and congregations integrate finances with faith through a national team of financial professionals. Everence offers banking, insurance and financial services with community benefits and stewardship education.

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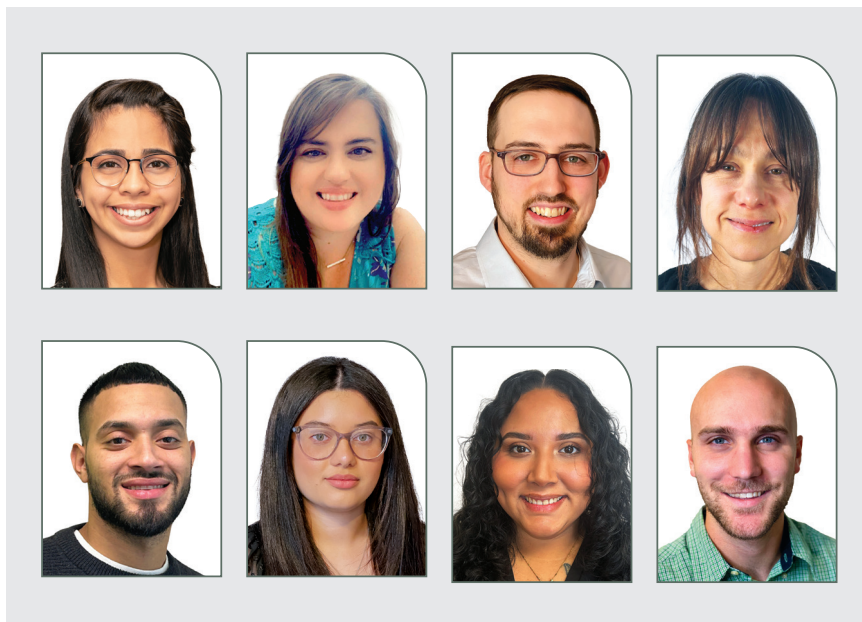
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EFCU celebrates 2025 class of Emerging Leaders



The 2025 cohort includes Loruhamá Gomez, Loan Servicing Specialist (Lancaster); Erin Herschberger, Member Services Representative (Sarasota); Matthew Mott, Branch Manager (National); Jenn Pattison, Loan Service Representative (Lancaster); Giovanni Paulino-Santiago, Member Services Representative (Philadelphia); Arielis Rivera Camacho, Member Services Representative (Lancaster); Ashley Rodriguez, Member Services Representative (Ephrata); and Drew Stief, Business Loan Specialist/Underwriter (Lancaster).

Everence Federal Credit Union introduced the newest cohort of its Emerging Leaders Program this spring.

The 12-month program is designed to support employees ready for career advancement, providing leadership development, mentorship and hands-on experience in key credit union projects.

The program is led by Luke Caldwell, Director of Staff Development, and is designed to reflect the credit union's commitment to cultivating future leaders and fostering a culture of growth.

As a new cohort entered the program, another group celebrated their graduation this year, stepping into leadership positions, leading innovation teams within the credit union and continuing to develop their skills through quarterly meetups.

Kristen Heisey, President and CEO, expressed enthusiasm for the program's impact: "It has been a joy to see our first group of Emerging Leaders grow into strategic roles. I look forward to seeing this new class shape the future of our organization."





Everence employees meet 80 acts of service goal

In celebration of our 80th anniversary, Everence employees surpassed our 2025 goal of achieving 80 acts of service – reaching the milestone months ahead of schedule in July.

Launched in January 2025, the Everence-wide initiative honors our founding in 1945 and our enduring values of stewardship, generosity, and faith-inspired action. With some 400 employees nationwide, this is a meaningful opportunity to give back to the communities we serve.

“These acts of service capture the spirit of our values; service rooted in faith and generosity expressed in action,” said Ken Hochstetler, Everence President and CEO. “Reaching our goal of 80 acts of service is more than a benchmark; it’s a reminder of how mutual support and shared purpose connect our people and communities.”

Though the goal of completing 80 acts of service has been met, Everence teams are already looking ahead to future opportunities to serve, turning a one-year celebration into a lasting culture of generosity.



Everence members and clients donate more than \$100 million

Every year, Everence members and clients show how their values align with their finances, giving generously to causes they support, and last year was no different.

In 2024, members and clients donated \$100.2 million to over 4,300 different organizations through Everence Foundation.

Clients and members gave to a wide variety of organizations, funding education, churches and congregations, mission and relief agencies, camps, publications and more.

Of the total amount of charitable distributions, 18% went to congregations across a variety of denominations, while 14% of distributions went to mission and relief organizations.

Organizations receiving support last year included Mennonite Central Committee, Mennonite Economic Development Associates, Youth for Christ Foundation; Chicago Community Foundation and Mennonite Disaster Service.

Everence Foundation is 100% donor-advised, meaning all gifts go to organizations at the direction of our clients.

EFCU launches new Student Checking Account

Everence Federal Credit Union is pleased to announce the launch of a new checking account exclusively for members ages 13 to 22 to help them create a solid foundation and build strong financial habits.

The new Student Checking Account is structured to provide flexibility and convenience: there is no required opening deposit, no monthly maintenance fees, and users have access to digital money management tools via mobile devices. Additionally, the account accrues dividends when all program qualifications are met, allowing account holders to earn on their balances.

Whether your teen is starting their first job, learning to budget, or you just want a debit card that works for them, our Student Checking Account is the perfect tool to help them be ready for and navigate this new season of their life.

To learn more or open an account, visit everence.com/student-checking.



Everence Federal Credit Union is federally insured by NCUA.



Do nothing from selfish ambition or empty conceit, but in humility regard others as better than yourselves.

– PHILIPPIANS 2:3

FIND PICKLEBALL AT YOUR NEAREST CHURCH

A growing number of people are setting up nets and inviting neighbors to come play pickleball with them, and you might even find a nearby church hosting games. Religion News Service reports that about 20 million Americans played the sport in 2024, and church leaders say it's a great outreach for them, due to its popularity and accessibility to casual players. RNS reported on a church in the Chicago suburbs that's had as many as 150 people take part in pickleball events sponsored by the church in local venues or the church parking lot. Pastors and church



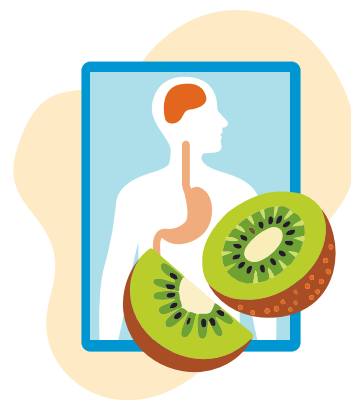
members interviewed said the activity is a great way to grow community and strengthen bonds among them.

NEW CREDIT SCORE MODEL LOOKS AT RENT, UTILITY PAYMENTS

Those looking to buy a home might have a new tool to help them qualify for a mortgage. Two government-backed companies that support about 70% of the U.S. mortgage market will allow lenders to use VantageScore 4.0 as a new credit scoring system, according to Yahoo Finance. This system, created by the three major credit bureaus – Experian, Equifax, and TransUnion – allows rent and utility payments to factor into a credit file. Proponents for this system say the move should help individuals and families who have historically had fewer financial options. While this change might help qualify more potential homeowners, underwriters have strict standards, and borrowers will still need to score sufficiently high and have the necessary income and assets to be approved.

FOR A HEALTHY GUT, TRY KIWIS

If you are seeking to improve your digestive system health, try adding kiwis into your diet. According to The Washington Post, a single kiwi contains 80% or more of an adult's daily vitamin C requirement and has two to four grams of fiber. Kiwis also carry vitamin E and K, other antioxidants and an enzyme called actinidin, which can help break down proteins, aiding in digestion. A 2022 study in New Zealand, Italy and Japan



found that eating two kiwis a day for four weeks helped people with their digestion, improving symptoms like abdominal pain, indigestion and straining during bowel movements.

CHARITABLE GIVING INCREASED IN 2024

Reflecting a trend seen at Everence, charitable giving in the U.S. increased last year. Giving USA reported that in 2024, charities received \$592.5 billion in donations, a 3.3% increase over the previous year. According to the report, strong performance by companies, especially in the tech sector, pushed



corporate giving up 6%, while individual giving went up 5%. The share of giving by each source remained similar over the past two years, with individuals accounting for 66%, followed by foundations at 19%, bequests at 8% and corporations at 7%.



Weathering the storm

Finding peace in shifting markets

By Michael Lakner

The world of investing often feels like navigating a storm. The fluctuations and uncertainties of the market can be very unsettling, and it's easy to feel nervous when faced with the constant back and forth of financial news and market volatility. However, a crucial principle to remember is that the long-term trend often reveals a different picture than the constant short-term noise. While daily and even annual changes can be very dramatic, the strength of a sound financial approach has proven to be beneficial over the long term.

A key to weathering these storms is adopting a longer time frame. History suggests that the probability of positive gains in investing increases significantly the longer we have our funds in the market. Short-term volatility will always obscure long-term potential for growth. Just as we trust God's plan for the future, we can invest with a focus on long-term growth.

Instead of worrying about every up and down, we need to concentrate on where we want to end up.

It's also vital to acknowledge that the path to financial well-being is seldom smooth or predictable. There will be setbacks, unexpected downturns and periods where progress seems slow or even reversed. This is where financial planning and advice are crucial. Good stewardship means being careful with what we have and getting help when things are complex or when problems arise.

If you're feeling uncertain or overwhelmed about managing your investments, remember that you don't have to walk this path alone. Everence Financial is committed to providing guidance and support rooted in your faith values. Our financial consultants offer a personalized approach designed to help you create a resilient strategy, manage risk effectively, and pursue your long-term goals with confidence. Reach out to your Everence Financial consultant today. We can help you build a secure future with financial wisdom and lasting principles.

HERE TO OFFER SUPPORT

Everence can help you navigate your finances in times of uncertainty. Our professionals can answer your most basic or complex questions and needs. Visit us at [everence.com](https://www.everence.com) or call 800-348-7468.



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Wealth transfer stewardship

Preparing the next generation for inheritance

By Joshua Booth

Money is a tool we use in our lives, empowering us to reach our financial and stewardship goals. For parents, that often includes supporting our children in their life journeys. One common way is through inheritance: Passing wealth from one generation to the next.

When looking at your own life, ask yourself: Are your children ready for that gift? Will they know how to use it wisely? Do they even know what to expect?

I recently worked with someone who received a large, unexpected inheritance. While it had the potential to change their life for the better, the process started out with anxiety. My client was overwhelmed, afraid of “messing it up,” and unsure where to begin. We’ve made progress together, but the situation might have been smoother with a few proactive steps:

1. **Talk with your children or beneficiaries.** Help them understand what you’ve

accumulated and your intentions for passing it on.

2. **Organize your financial information.** Share where assets are held and who to contact. Ask your Everence consultant about our Personal Financial Affairs Directory to help document this.
3. **Include your consultant.** We’re here to assist with all facets of your financial life, and that includes helping your family carry out your wishes.
4. **Explore their perspective.** Many heirs may already be financially secure when they inherit. If that’s the case, the exciting opportunity for making a larger impact on the charities you align with may be something to explore.

If you’re thinking about inheritance planning, know that your Everence consultant is here to support you – and your family – every step of the way.

LEGACY PLANNING

For life’s transitions and big moments, make your wishes known ahead of time. To learn more about legacy planning, visit everence.com or call us at 800-348-7468.



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Shepherding the flock

How Everence can help pastors open up conversations in new, meaningful ways

By Lynette Morales

As a pastor's wife, I have witnessed my husband faithfully shepherd our church. He approaches the task of preaching God's word with great reverence and care. In my role as a Stewardship Consultant at Everence, I see that same care in how other pastors approach their work too.

To be a faith leader is to "shepherd the flock of God" (1 Peter 5:2), but what does that encompass in practical terms? I've observed that the financial aspect of pastoral care is often overlooked, even though it intersects deeply with real-life challenges faced by congregations.

Pastors have a powerful opportunity to offer care rooted in biblical stewardship. For example, to prevent families from being overwhelmed with funeral expenses after the death of a loved one, a pastor can provide proactive care by equipping members with end-of-life planning tools. Everence offers workshops that guide these conversations in a thoughtful,

Christ-centered way – no expertise required from the pastor, just a willingness to lead.

Financial education and counseling can also bring relief and confidence to struggling families. Everence provides accessible tools and guidance to help members prepare for financial challenges and navigate different life stages faithfully.

Finally, Everence can help open up conversations about how members might give back in new, meaningful ways.

We work alongside pastors, churches, and individuals to plan ahead – biblically and practically. It's not about having all the answers, but about walking together in wisdom and biblical stewardship.

It is a blessing to walk alongside churches in equipping pastors to shepherd well in all aspects – including financial discipleship. What a privilege it truly is!

CHURCH RESOURCES

Everence offers services and resources to help your church pursue its vision, mission and stewardship goals. To learn more, visit everence.com or call us at 800-348-7468.



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ON THE
threshold
OF **change**



How Verlin and Elaine Miller stayed true to their faith through life transitions

by Sharon Hernandez

Reflecting on his 30 years making doors for the University of Notre Dame – thresholds to places of worship or study – Verlin Miller says he found significant meaning in his work.

“I began to see my work as a spiritual practice,” he said. “Real people are going in and out of these doors all the time. And it’s kind of a reflection of God being present in those buildings.”

The carpenter, now retired, worked on about 300 doors at 40 different buildings on the South Bend, Indiana, campus throughout most of his career. Combined with other doors elsewhere that he worked on, Verlin has built about 500 of them.

His wife, Elaine Guengerich Miller, found fulfillment in working as a public health nurse and then later, after caring for their small children, as a psychiatric nurse for 29 years at Oaklawn Psychiatric Hospital in Goshen, Indiana.

In a modest house he designed, built and detailed in the outskirts of Bristol, Indiana, Verlin and Elaine spend their days involved with their congregation, reading, finding new hobbies, and planning their next visit to their children’s homes in Oregon, Illinois and Massachusetts.

Verlin often spends about three hours a day in his workshop – a small building

adjacent to the house – making guitars and ukuleles for the grandchildren or furniture as gifts or on commission. When he worked as a full-time carpenter, he’d spend up to 12-hour days there, building sometimes 10-foot doors for churches.

BUILDING UP COMMUNITY

For Verlin and Elaine, staying true to themselves and to their faith has been the impetus with which they’ve moved through life. The two met at Fellowship of Hope Church in Elkhart, Indiana, where the congregation started an intentional Christian communal group. There, the Millers raised three sons and lived in extended households for over 15 years until the community’s common treasury closed down.

“We were trying to follow the Anabaptist vision right after we got out of college – that’s when this communal effort was starting up at Fellowship of Hope,” Elaine said. “The idea was that we shared all of our income and lived on minimal income, and that we gave the extra away.”

Verlin always wanted to work with his hands. After three years of seminary at Anabaptist Mennonite Biblical Seminary, which he attended after college to further learn about religion and his place in it, Verlin became interested in carpentry and making

Verlin and Elaine Miller, of Bristol, Indiana, have stayed true to themselves and to their faith as they’ve navigated life together.

Photo by Jackson Steinmetz.



A selection of the approximately 300 doors that Verlin Miller crafted for the University of Notre Dame.

Photos provided.

cabinets for a living. Following his seminary studies, Verlin looked for work in cabinetmaking, but quickly discovered that most opportunities were in manufacturing – an industry he wasn't interested in.

While at Fellowship of Hope, Elaine cared for the children and managed the household while Verlin worked with fellow church members to buy and renovate old apartments, restoring them as extended housing for ministry and support. During this time, he was able to hone his skills in construction.

Verlin met a local carpenter – an independent contractor who built quality custom houses – and started working for him. Under a mentorship for about three years, Verlin sharpened his skills in carpentry.

When Fellowship of Hope's common treasury closed down, Verlin's parents gave them a two-acre lot and lent them money to start building their house. Elaine began working full time as a nurse, becoming the family's main provider while Verlin split time building their home, working on his burgeoning independent contractor business and parenting.

"We found ourselves in our 40s without much income and nothing saved up, really," Elaine said about that particular season in their life. But with hard work and faithful saving, the family stayed afloat and eventually connected with Everence Financial to start planning their retirement.

"We were grateful for the Everence advisors that helped us later in our lives a few years later, when we chose to get help, to get advice about how to invest or save our money," Elaine said. "It's not like we're wealthy, but we're thankful. And we still want to give away a substantial amount, as we're able to."

The couple gives to Mennonite Central Committee, Church Community Services and Faith Mission, among other charities.

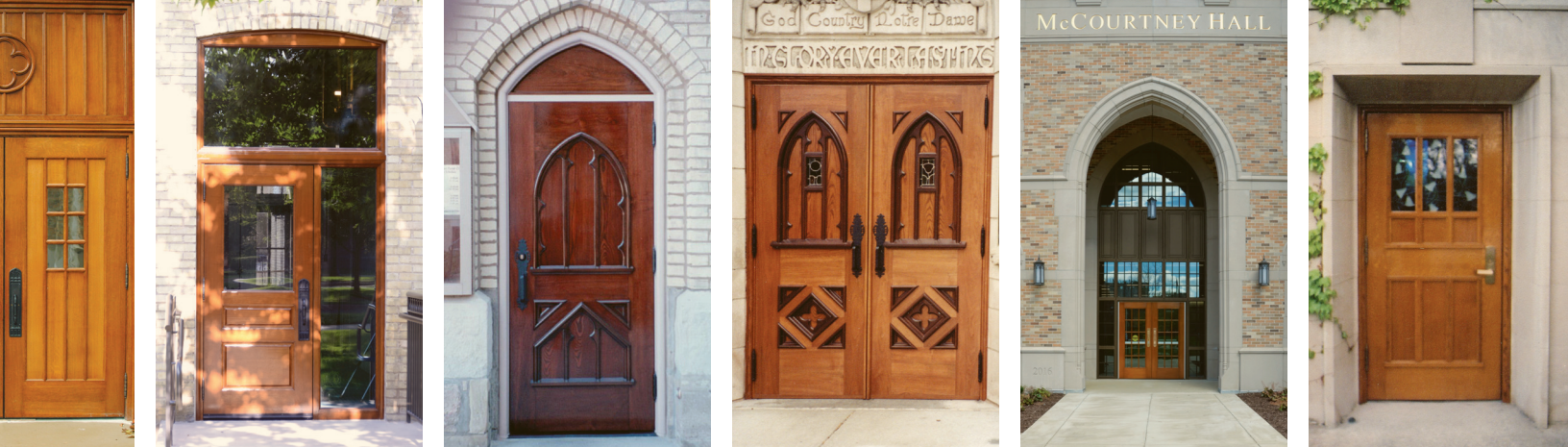
A SPIRITUAL PRACTICE

One of the first doors Verlin made was a replacement for the entrance at St. Paul Methodist Church in Elkhart – thanks to a tip from one of his lumber suppliers. It didn't take long before contractors started looking for Verlin specifically to make doors of all sizes, both interior and exterior, including some for Notre Dame.

Even in retirement, Verlin spends about three hours a day in his home workshop.

Photo by Jackson Steinmetz.





Then, he was invited to build the front doors for the Basilica of the Sacred Heart, the iconic landmark church at the center of Notre Dame's campus. Verlin entered a bid for the project and spent one summer building the 10-foot-tall doors.

"I probably made, you know, not very much," Verlin admitted, since he entered a low bid. "But what it did was it got me into Notre Dame."

Due to the campus' unique architecture, no door replacement was the same. As a subcontractor himself, Verlin often collaborated with other crafters and contractors, many of whom shared his sense of spirituality, to help create patterns and other ornate details on the doors. The next 30 years he spent building and installing doors gave him a sense of purpose, and he began to see woodworking as a form of connection with God.

"I just became more and more convinced that one of the most spiritual practices is using your hands," he said, adding that in working with wood, "You're using God's materials. Wood is a pretty unique material – each piece has its own unique characteristics, and you're always learning."

Sharon Hernandez is an Editorial Content Specialist at Everence.

Fitting faith and finances

Finding the right tools and making wise financial decisions can be part of living out a faith that values stewardship, community and service – principles rooted in the Anabaptist faith tradition.

Whether you are following your calling outside of the traditional workplace or feel like you are late to save for retirement, Everence can work alongside you to find solutions for your specific needs.

Ryan Eakins, a Financial Consultant at Everence, says he appreciates the opportunity to work with entrepreneurs, small business owners, and self-employed individuals. He has worked with Verlin and Elaine Miller on their retirement and charitable giving plans.

To a family who is beginning to save later in life, Ryan will talk about their options, like saving a bit more, taking on more risk in investments, or adjusting their retirement date.

"The time value of money is an important concept when saving or investing," he said. "While it is extremely valuable to start saving as early as possible because of compound interest, there is always a place to begin."

Similarly, Ryan can help clients find room for charitable giving, starting by setting a goal.

He often encourages families to begin by asking themselves what their dream scenario for charitable giving would be if money weren't an obstacle. From that starting point, they can explore possibilities and set goals.

Finally, a financial consultant can help entrepreneurs or others who work outside of the traditional nine-to-five workplace navigate questions about benefits like health insurance and retirement contributions.

"Anyone considering a new job, profession, or business should weigh the benefits offered from intrinsic and extrinsic perspectives, but there are many options available outside of traditional workplace benefits," he said.

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The roots of Anabaptist stewardship and mutual aid

FAITH IN ACTION

By Abby King

In Psalm 24:1, King David declares, “The earth is the Lord’s and all that is in it, the world, and those who live in it.”

For 500 years, this belief – that everything belongs to God and we are simply stewards – has guided Anabaptist theology and its tradition of stewardship.

It has also shaped Everence throughout our 80 years of existence.

Though our members and the world have vastly changed over the last eight decades, Everence has remained steadfast in the Anabaptist practice of stewardship – and consequently, mutual aid.

500 YEARS OF ANABAPTISM

In 1525, a group of Christian reformers in Europe broke away from both Catholic and Protestant traditions to form what became known as the Anabaptist movement. Seeking to

return to the teachings of Jesus and the practices of the early church, these believers emphasized peace, love, community, and living out their faith in everyday life.

A core conviction of the Anabaptist tradition is that true faith – rooted in Jesus’ teachings – should be expressed in every action, not just words or worship. This belief deeply influenced how early Anabaptists approached finances and possessions. Grounded in the understanding that everything ultimately belongs to God, they believed Christians are called to share freely and care for one another’s needs.

Many early leaders boldly expressed this belief – even under persecution. In 1527, while on trial in Bern, Switzerland, Anabaptist leader Hans Dreier declared, “No Christian will permit his fellow man to be in need.

The earth is the Lord’s.” Referencing Psalm 24:1, his words reflect a foundational emphasis of shared responsibility and communal care.

Colin Saxton, Stewardship Theologian and Director of Church Relations at Everence, affirms that Anabaptism – at its best – recognizes the deep sense of responsibility to one another in every aspect of our lives – including through finances and resource sharing.

“There’s something powerful about communities formed in Christ that make mutual aid more than just being helpful to one another,” Colin said. “It’s a sense of responsibility and calling to live this out.”

When stewardship is practiced as an expression of true discipleship, it naturally gives rise to mutual aid – a principle clearly demonstrated in the lives of early Anabaptists.



Civilian Public Service teams construct a dam to prevent canyon erosion at Placerville, California, sometime between 1941-1947.

Photo courtesy of MC USA Archives.



During the late 1520s in Augsburg, Germany, when Anabaptist believers were under the threat of imprisonment, torture and death due to their beliefs, the community provided mutual aid to one another. Shelter, food, clothing, employment and refuge were given freely and voluntarily amongst Augsburg Anabaptists, writes Jeni Hielt Umble in “Building Communities of Compassion.”

The congregation also had a “common purse” – a way for the congregation to collect and distribute money to those in need.

For many of us, money and possessions represent security, said Beryl Jantzi, Director of Stewardship Education at Everence. Mutual aid, however, is an act of faith that requires us to find security in Christ, even during crises.

“By giving away our resources and money, we’re stating that our trust is in God,” Beryl said. “Not until you can let go of your possessions can you truly embrace what God has for you in its entirety.”

Even as their very existence was under threat, early Anabaptists remained steadfast in providing aid – not only to one another but to anyone in need – believing that God had entrusted them with their possessions to care for others and fulfill his will.

80 YEARS OF EVERENCE

In 1945, a group of determined Mennonite church leaders established

Mennonite Mutual Aid – now known as Everence – to put their belief in faithful stewardship and mutual aid into action.

“From the beginning, our organization has been rooted in the idea that faith calls us to care for one another, and to put that faith into action in practical ways,” said Ken Hochstetler, Everence President and CEO.

Following World War II, Mennonite conscientious objectors returned from their Civilian Public Service assignments. CPS was a government program that allowed conscientious objectors, many of whom were members of Anabaptist and other Historic Peace Church traditions, to perform alternative service in non-military roles during World War II.

Even before the war ended, Mennonite leaders knew CPS volunteers and their families would need financial support as they acclimated back into their communities.

And so, MMA and its loan program for CPS workers were established. Within its first 10 years of operation,

the organization provided about \$600,000 in loans to CPS workers and their families.

Over the next several decades, MMA expanded its client base and developed numerous other programs, services and products to serve its new members and the changing times. These programs included the organization’s insurance plans, financial services, charitable programs and education resources.

Just as mutual aid had been central to the convictions of early Anabaptists in the 1500s, so it remained for MMA leadership. Writing in the late 1990s, then MMA President and CEO Howard Brenneman reflected on how this vision of mutual aid had evolved with time – and remained central to the organization’s mission.

“Mutual aid is a key way we practice Christian stewardship,” Howard wrote, continuing on to compare MMA’s life insurance policies to “a modern barn-raising” – a way for the church to rally around those who have suffered loss and provide them with tangible support.



Mennonite Mutual Aid Board of Directors, 1950. (From left) John L. Yoder, Harry Diener, Simon Gingerich, Orie O. Miller, Aaron Herr-Staff, Christian L. Graber, and Guy F. Hershberger.

"Faith in action is what drives MMA as we help people in our Anabaptist community apply their faith in their daily lives," he wrote.

From 16th-century common purses to 21st-century grant programs, the principle remains the same: God's resources are meant to be shared. Today, Everence strives to continue this tradition of active, generous faith through our commitment to nurturing a community rooted in stewardship and mutual aid.

Everence has a critical role within the church and beyond, said Beryl. "We teach clients how to manage their finances wisely – not as owners, but as stewards – so they can live generously and with the understanding that God is the owner of all things."

This understanding of stewardship goes beyond financial management, Colin said.

"Stewardship is about the transformation of our lives," he said. "It is not simply a set of practices, but it's rooted in our self-identity as the people of God."

In a world increasingly defined by individualism and consumerism, Everence offers a radical alternative – one that sees resources not as personal possessions, but as tools for community care and spiritual transformation, just as Jesus did.

This belief is reflected in action – both in the way we serve our clients, but also in the ways we provide mutual aid to communities in need.

Over just the past 15 years, Everence has supported our community in times of crisis in numerous ways: offering \$60,000 in grants following the Great Recession; launching a COVID-19 relief fund with key partners in 2020; and

There's something powerful about communities formed in Christ that make mutual aid more than just being helpful to one another.

providing \$175,000 in the past year alone to support communities hit by hurricanes and wildfires, to name a few.

And there's the Sharing Fund, our longstanding program that helps thousands of individuals and families meet basic needs each year through matching grants. In 2024, Everence provided \$990,000 in Sharing Fund grants, which was then matched by \$1.2 million from churches, supporting thousands of people.

These grant programs echo the spirit of the Augsburg Anabaptists' common purse centuries ago – reflecting a legacy of shared resources and mutual support.

As Howard wrote, "Like our Anabaptist ancestors, we can turn our belief into action."

That same spirit of active faith and community care continues to guide Everence today. Grounded in our mission – Together, we empower financial well-being for faith-inspired living – we remain committed to living out these convictions in meaningful, tangible ways.

"At Everence, we see stewardship as more than numbers and transactions – it's a way of life, rooted in our faith and shared history," said Ken. "Mutual aid is not a relic of the past, but a living practice that helps us walk alongside individuals and communities with compassion, purpose and generosity."

Abby King is an Editorial Content Specialist at Everence.



Your mission. Your finances.
Empowering faith-inspired living.

President's letter

2024 ANNUAL REPORT AND 2025 OUTLOOK



*"People plan
their path, but
the Lord secures
their steps."*

— Proverbs 16:9 (CEB)

Dear Friends,

As Everence® celebrates 80 years, we are grateful for the opportunity to help you integrate your faith and values into your financial decisions. Rooted in Christian Anabaptist stewardship principles, our goal is to work together – with you – to empower financial well-being for faith-inspired living.

GROWING WITH PURPOSE

In 2024, we grew to \$7.7 billion in assets under management, reflecting our clients' trust in aligning their financial decisions with their values. This growth underscores the desire of those we serve to work with a financial services company that's focused on purpose, not just profit.

IMPACT THROUGH GENEROSITY

Your generosity through our charitable giving services directed over \$100 million to 4,300 organizations supporting education, faith, and community development. Additionally, through the MyNeighbor credit card program, you generated over \$537,000 to 608 nonprofits, schools, and churches, extending your impact across the country.

SUPPORTING FAMILIES AND COMMUNITIES

In 2024, we united to support families in need. The Sharing Fund provided \$990,000 in grants, matched by \$1.2 million from churches, to help more than 1,000 families. And when hurricanes struck the Southeast, our members, clients, and staff raised \$93,924 for Everence Helps: Hurricane Relief. We matched this, bringing the total contribution to \$200,000 to assist those impacted.

EMPOWERING FINANCIAL WELL-BEING FOR ALL

Through strategic partnerships, we're helping families, individuals, and communities build stronger financial futures. In 2024, we provided \$235,000 in Everence Community Investments lending and \$600,000 in Everence Federal Credit Union lending to support small business owners in Philadelphia. Nationally, the credit union issued \$3.6 million in ITIN mortgage loans, helping families secure stable housing and transportation.

SUPPORTING CHURCH STEWARDSHIP AND ORGANIZATIONAL HEALTH

We launched the reimagined Everence Stewardship Partners program to help churches build strong financial stewardship ministries. We also supported nonprofits and small businesses by providing employee benefits services to 816 organizations, investment and gift management services to 491 organizations, and small business banking services to 2,195 businesses, aligning employee well-being with their missions.

INVESTING IN THE FUTURE

In 2024, we awarded 45 college scholarships to students recognized for their academic achievements and community service. We also provided 15 paid internships, giving college students hands-on experience that supported real business projects and member impact.

CELEBRATING SERVICE AND COMMUNITY

In honor of our 80th anniversary, our staff united to complete 80 acts of service in 2025, strengthening our connection with local communities. Your trust and generosity inspire us as we look toward the next chapter of our work together.

Kenneth D. Hochstetler
President and CEO



2024 annual report highlights

Certain 2023 amounts have been reclassified to conform to the 2024 presentation.

The financial information presented is unaudited and does not comply with Generally Accepted Accounting Principles. This information is presented on a combined basis for all Everence entities and should not be relied upon in determining the financial strength or condition of any specific Everence entity. Members may request audited financial statements for Everence Foundation, Everence Association, Inc., Everence Federal Credit Union and certain other Everence entities included in this consolidated report.

Financial information

Balance sheets

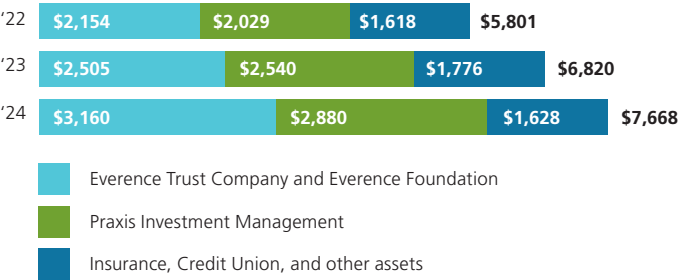
	December 31	
	2024	2023
Assets		
Cash and short-term investments	\$61,906,210	\$77,368,960
Accounts receivable	3,287,518	5,261,878
Prepays and other assets	39,193,412	39,815,418
Common and preferred stock	40,841,545	36,095,392
Bonds	296,981,454	326,205,467
Loans	407,531,876	361,108,547
Property, equipment, and intangibles	13,639,168	14,262,363
Total assets	\$863,381,183	\$860,118,025
Liabilities and equity		
Accounts payable	\$38,832,757	\$57,688,968
Reserves for life, annuity, and health certificates	252,532,776	263,065,403
Member shares	384,265,918	355,398,861
Claim liabilities	4,511,201	4,518,284
Other liabilities	12,557,960	14,044,337
Equity and member surplus	170,680,571	165,402,172
Total Liabilities and equity	\$863,381,183	\$860,118,025

Statements of operations

	Years ended December 31	
	2024	2023
Revenues and other additions		
Annuity and health premiums	\$65,822,884	\$71,044,192
Interest revenue	17,887,354	14,297,968
Service fees	51,119,114	43,998,439
Net investment income	22,648,216	19,550,536
Other income	19,692,735	22,454,820
Total revenues and other additions	\$177,170,303	\$171,345,955
Expenses and other disbursements		
Benefits/claims	\$71,667,881	71,253,975
Increase (decrease) in reserves	(10,363,855)	(6,355,795)
Wages, commissions, and other expenses	108,398,135	103,012,065
Net Realized Gain/(Loss)	(1,492)	(255,622)
Total expenses and other disbursements	\$169,703,653	\$168,165,867
Net Income/(Loss) from Operations	\$7,466,650	\$3,180,088
Net Fraternal Activity	(\$4,632,633)	(\$4,510,581)
Net Income/(Loss) after Fraternal Activity	\$2,834,017	(\$1,330,493)

Total assets*

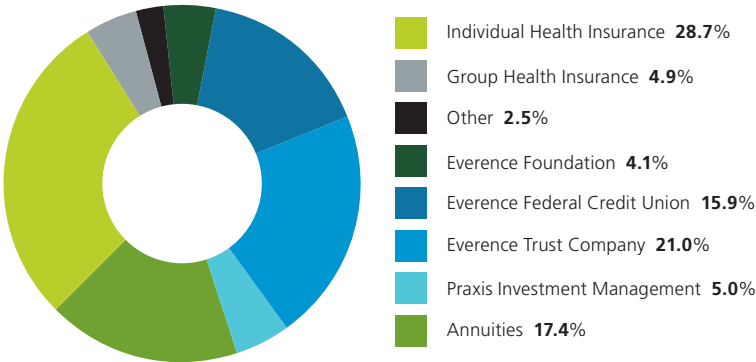
(in millions)



*Includes assets managed on behalf of customers.

Revenue

by business line



More than making a profit

\$7.7 billion

in assets managed for clients seeking to align their finances with their faith and values

\$100 million

in charitable gifts distributed to 4,300 nonprofit organizations on behalf of our members

\$990,000

in Sharing Fund grants, matched by \$1.2 million from churches, supporting thousands of families with essential needs

\$537,000

contributed to 508 charities and churches nationwide through the MyNeighbor credit card program

633

pastors and church leaders equipped through financial wellness education programs to better sustain their ministry calling

45

Everence College Scholarships awarded, supporting students as they pursue their purpose through higher education

\$3.6 million

in home loans supporting families excluded from traditional credit, working toward long-term stability

\$200,000

provided in response to 2024 hurricanes, with \$93,924 generously donated by Everence members, clients, and staff



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LIVES WE SHARE



Commemorating 500 years of Anabaptism

2025 marks a significant milestone of the Anabaptist tradition – 500 years of faith in action and global influence since its radical beginnings in the 16th century.

As an organization with deep roots in the Anabaptist tradition, Everence was honored to participate in the celebration of this anniversary at a special event hosted by Mennonite World Conference, which took place on May 29, 2025, in Zurich, Switzerland.

Ken Hochstetler, Everence President and CEO, attended the Courage to Love: Anabaptism@500 event, on behalf of

Everence, representing our organization and its connection to the global Anabaptist family of faith traditions.

“Participating with others in the commemoration of Anabaptism at 500 in Zurich was inspiring,” said Ken. “It reminded us that our work at Everence is part of a centuries-long journey of faith – one rooted in generosity, community, and a deep trust in God.”

While this anniversary reflects on 500 years of history, we also look toward the future – how we will continue to live out values like generosity, mutual respect, and practical hope.



(Above) Ken Hochstetler, Everence President and CEO (right), with J Ron Byler, retired Mennonite Central Committee Executive Director, in Zurich.

(Inset) Ken and friends outside the Grossmünster Church.

“Standing with the global Anabaptist family at this historic moment reaffirmed our calling to serve faithfully, not only in financial matters but in nurturing lives of purpose and spiritual well-being,” Ken said.