Praxis™

An Everence Company

PRXV Praxis Impact Large Cap Value ETF

$89.1 M
Assets as of Sept. 30, 2026

270
Holdings

Investment approach

- Seeks capital appreciation.
- Pursues performance similar to Morningstar US Large Cap Value TR USD Index.
- Applies equity screens consistent with core values.
- Utilizes optimization techniques to attempt to minimize benchmark tracking error.

Fund highlights

- Seeks to meet practical needs – a practical ETF for the heart of a diversified portfolio.
- Incorporates multiple impact strategies beyond screening.
- Benefits from Praxis Investment Management's over 30 years of experience.

About the benchmark

The Morningstar Large Cap Value Index represents the Value Style for companies covering top 85% of cumulative capitalization of Morningstar US Total Market.

Performance (as of September 30, 2026) (%)

	Cumulative		Annualized				
	3 mo	YTD	1 yr	3 yr	5 yr	10 yr	Since inception
NAV return	-0.27	15.59	18.58				27.59
Market price returns	-0.21	15.60	18.63				27.68
Morningstar US Large Cap Value Index	-0.47	14.83	18.22				27.32

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please visit praxisinvests.com.

Key facts

Inception:	4/7/2025
Benchmark:	Morningstar US Large Cap Value TR USD Index
Net assets:	$89.1 M
NAV:	$34.59
Expense ratio:	0.36%
Distributions:	Quarterly

Trading details

Ticker: PRXV
CUSIP: 74006E744
Exchange: NYSE Arca

Top 10 holdings

Micron Technology Inc	4.5%
JPMorgan Chase & Co	3.5
Johnson & Johnson	2.9
AbbVie Inc	2.1
Walmart Inc	1.8
ConocoPhillips	1.8
Coca-Cola Co	1.7
Procter & Gamble Co	1.6
Cisco Systems Inc	1.6
Merck & Co Inc	1.5

Sector weightings

Communications	4.2%
Consumer Discretionary	4.2
Consumer Staples	8.7
Energy	7.7
Financials	22.5
Health Care	17.6
Industrials	12.5
Materials	3.7
Real Estate	2.1
Technology	13.0
Utilities	3.9

Praxis ImpactX

At Praxis, we utilize seven* different impact strategies across our funds, leveraging the unique potential of each strategy to help enact real change in the real world.

- Values + Risk Screening
- Proxy Voting
- Sustainability Integration
- Positive Impact Bonds*
- Company Engagement
- Advocacy and Education
- Community Investing

*The Praxis Impact Large Cap Value ETF does not contain any Positive Impact Bonds.

Our core values:


Respect the **dignity and value** of all people.


Build **a world at peace** and free from violence.


Demonstrate a **concern for justice** in a global society.


Exhibit **responsible management** practices.


Support and involve **communities**.


Practice **environmental stewardship**.

Statistics	PRXV
Number of holdings:	270
Weighted avg. Market cap:	292.2 B
P/E ratio-forward:	14.2x
Beta vs. benchmark:	0.99
Turnover ratio:	14.0%

Price/earnings ratio (P/E) is the price of a stock divided by its earnings per share. It gives investors an idea of how much they are paying for a company's earning power. The higher the P/E, the more investors are paying, and therefore, the more earnings growth they are expecting.

Beta rating attempts to measure relative risk. A beta rating of higher than one indicates greater relative volatility than the market. A beta rating lower than one indicates lower volatility than the market, as defined by the Morningstar US Large Cap Growth.

Turnover ratio is the percentage of a fund's holdings that have been replaced in the last year.

Portfolio managers

Portfolio manager
Dale E. Snyder, CFA®
Praxis Portfolio Manager

- Manager of Praxis Value and Growth Index Funds since 2013, Praxis Small Cap Index Fund since 2017, and Praxis Impact Large Cap Value ETF and Praxis Impact Large Cap Growth ETF since 2025.

Sub-advisor
Vident Asset Management

Rafael Zayas, CFA®
Senior Vice President and Head of Portfolio Management & Trading

Austin Wen, CFA®
Senior Portfolio Manager

Website
praxisinvests.com

An investor should consider the investment objectives, risks, and charges and expenses of the fund carefully before investing. A prospectus and a summary prospectus which contains this and other information about the fund may be obtained by visiting praxisinvests.com/prospectus. The prospectus and the summary prospectus should be read carefully before investing.

In addition, because the Fund uses optimization techniques to construct its portfolio and does not hold all securities in the index, it is subject to optimization risk, which is the risk that the performance of the Fund may vary from the performance of the index due to imperfect correlation between the Fund's holdings and the index components. This is also known as tracking error. Application of Stewardship Investing screens and sustainability data integration may contribute to tracking error.

ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an ETF's shares may trade at a premium or discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact an ETF's ability to sell its shares. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.

Investment Style Risk. *The Fund is also subject to investment style risk, which is the chance that returns from large cap growth stocks will trail returns from other asset classes or the overall stock market. Growth stocks tend to go through cycles of doing better – or worse – than the stock market in general.*

Index Investing Risk. *Because the Fund is designed to track the performance of an index, securities may be purchased, retained or sold at times when a more actively managed fund would not do so. If the value of securities that are heavily weighted in the index change, you can expect a greater risk of loss than if the Fund had a lower weighting to those securities.*

Industry Concentration Risk. *In following its methodology, the underlying index from time to time may be concentrated to a significant degree in securities of issuers located in a single industry or group of industries. To the extent that the index concentrates in the securities of issuers in a particular industry or group of industries, the Fund also may concentrate its investments to approximately the same extent.*

Non-Diversification Risk. *The Fund is non-diversified, meaning that it is permitted to invest a larger percentage of its assets in one or more issuers or in fewer issuers than diversified funds. Thus, the Fund may be more susceptible to adverse developments affecting any single issuer held in its portfolio, and may be more susceptible to greater losses because of these developments.*

New Fund Risk. *A new fund's performance may not represent how the fund is expected to or may perform in the long term. In addition, new funds have limited operating histories for investors to evaluate and new funds may not attract sufficient assets to achieve investment and trading efficiencies.*

Praxis Mutual Funds® and Praxis ETFs™ are distributed by Foreside Financial Services, LLC. Investing involves risk. Principal loss is possible.